

County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County

Personnel and Reorganization Committee Agenda*

May 22, 2018 11:00 a.m. Conference Room 11 Fairfax County Government Center

- 1. Retirement System Review Phil Hagen, Budget Services Coordinator, Department of Management and Budget
 - Background
 - System Funding Status 0
 - Options Considered by Workgroup
 - Proposed Package
 - Minimum Retirement Age of 60 (ERS) and 50 (URS/PORS)
 - o Rule of 90 (ERS)
 - 5-Year Salary Averaging Period (All)
 - Eliminate Pre-Social Security Supplement (ERS/URS)
 - Eliminate 3% Formula Increase (All)
 - Increase Employee Contribution Rate (All)
 - Discussion

*Handouts on the website and will be provided at the meeting

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